

PRESS RELEASE

\$751,000 in private placements

Rimouski, December 23, 2009 – Ressources Appalaches (APP-TSX-V) announces the closing of two private placements totalling \$751,000 for qualified investors.

For the first offering, 200 units were issued at a price of \$1,000 each. Each unit consisted of 10,000 flow-through common shares at the price of \$0.10 per share and 10,000 subscription warrants.

For the second offering, 551 units were issued at a price of \$1,000 each. Each unit consisted of 10,000 flow-through common shares at a price of \$0.09 per share, 1,250 common shares at \$0.08 per share, and 11,250 warrants.

Each 18-month warrant entitles its holder to purchase one common share at a price of \$0.15 per share until June 30, 2011.

Cash compensation of \$71,700 will be payable and 559,125 broker warrants will be issued to Canaccord Financial Ltd, and 11,250 warrants will be issued to Financière Banque Nationale.

Each broker warrant entitles its holder to purchase one common share at a price of \$0.08 per share at any time until December 23, 2011.

These securities are subject to a four-month holding period.

The proceeds from the placement will be earmarked primarily for exploration work on the Dufferin gold mine located in Nova Scotia. With this placement, the Company now has 83,174,603 shares issued and outstanding.

Additional information can be obtained from the Company. Visit our Web site at www.ressourcesappalaches.com.

The TSX Venture Exchange and its regulatory service provider (as defined in the policies of the TSX Venture Exchange) assume no responsibility for the adequacy or accuracy of this press release.

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